



Top 25 S&P 500 Hyper Value Creators

2022 - 2023

COMPANY	MC	VCE	P/S	P/CF	EV/EBITD	PROFILE
ETSY INC	14,2	59,1	5,9	26,8	28,9	The company operates two-sided online marketplaces that connect millions of passionate and creative buyers and sellers around the world.
ADVANCED MICRO DEVICES INC	161,5	50,4	7,5	31,5	29,1	The company is a global semiconductor company, creating and integrating the world's leading high-performance CPUs and GPUs.
AUTODESK INC	47,9	50,2	10,5	74,8	69,3	The company is the global industry leader in computer-aided design software. It offers three-dimensional (3D) design, engineering, and entertainment software and services.
FORTINET INC	42,0	48,1	11,0	52,8	57,0	The company is a global leader in cybersecurity and networking solutions for enterprises, communication service providers, and security service providers, among others.
CLOROX	17,8	47,6	2,5	33,3	28,5	The company manufactures and markets consumer and professional products worldwide in the following categories: health and wellness, household, lifestyle, and international.
DEXCOM INC	35,9	47,4	13,4	106,2	87,8	The company is a medical device company that empowers people to take control of diabetes.
QUALCOMM INC	166,0	45,7	3,9	11,4	14,9	The company is the world's leading wireless technology innovator. Their breakthrough technologies expand mobile innovations and solutions to support virtually every connected device.
VERTEX PHARMACEUTICALS	75,4	45,4	9,0	22,6	23,3	The company invests in scientific innovation to create transformative medicines for people with serious diseases, such as, a.o., cystic fibrosis, influenza and bacterial infections.
SERVICENOW INC	100,0	45,4	15,2	156,0	133,2	The company develops a cloud computing platform to help companies manage digital workflows for enterprise operations.
DOMINOS PIZZA INC	14,2	45,0	3,2	26,0	22,3	The company is a pizza restaurant chain. It provides pizza delivery and carryout services as well as dine-in services through its restaurants.
POOL CORP	15,1	42,7	2,6	18,6	19,2	The company distributes swimming pool supplies, equipment, and related products, such as replacement parts and fencing, for pool care products and spas.
KLA CORP	55,0	42,6	6,0	14,9	14,1	The company provides leading-edge technology and devices using advanced inspection tools, metrology systems, and computational analytics.
HOLOGIC INC	18,2	41,0	3,5	9,3	7,1	The company is a global, innovative medical technology company with the mission of enabling healthier lives everywhere, every day, with a focus on women's health.
GARTNER INC	23,4	40,6	4,6	25,0	23,0	The company delivers actionable, objective insight to executives and their teams, enabling faster, smarter decisions on an organization's mission-critical priorities.



CARDINAL HEALTH INC	16,8	40,6	0,1	-64,3	8,0	The company is a distributor of pharmaceuticals, a global manufacturer and distributor of medical and laboratory products, and a provider of performance and data solutions.
NVIDIA CORP	444,8	39,6	15,1	41,6	38,8	The company designs, develops, and markets three-dimensional (3D) graphics processors and related software for the mainstream personal computer market.
ELI LILLY	287,4	39,5	9,9	39,3	33,1	The company is a healthcare company that discovers, develops, and markets human healthcare products for conditions such as cardiovascular disease, diabetes, men's health, and musculoskeletal problems.
AMAZON COM INC	1420,2	39,1	2,9	29,0	23,6	The company operates as both an online retailer and a web service provider. It also offers support services such as home delivery and shipping, cloud web hosting, and other web-related services.
IDEXX LABORATORIES INC	33,9	38,5	10,2	43,9	33,9	The company's mission of helping pets lead longer, fuller lives is at the heart of everything they do. Their diagnostic and software products and services create clarity in a complex world.
MOODYS CORP	57,4	38,4	9,6	28,4	20,5	The company brings transparency, expertise, and trust to bond transactions. Over the years, they've evolved to help organizations decode risks and unlock opportunities to make better decisions.
UNITED PARCEL SERVICE INC	170,3	37,7	1,7	12,2	11,5	The company is the world's premier package delivery company and a leading provider of global supply chain management solutions.
LOCKHEED MARTIN CORP	112,4	37,6	1,8	18,5	11,7	The company is a global security and aerospace company principally engaged in the research, design, development, manufacture, integration, and sustainment of advanced technology systems, products, and services.
ARISTA NETWORKS INC	37,9	37,6	10,8	34,9	35,9	The company is an industry leader in data-driven, client-to-cloud networking for large data centers, campuses, and routing environments.
OREILLY AUTOMOTIVE INC	45,4	37,5	3,3	18,4	15,7	The company retails and supplies automotive aftermarket parts, tools, supplies, equipment, and accessories. It sells its products to do-it-yourself customers, professional mechanics, and service technicians.
S&P GLOBAL INC	126,1	37,3	13,2	28,2	18,9	The company provides credit ratings, benchmarks, analytics, and workflow solutions in the global capital, commodity, and automotive markets.

MC: Market Capitalization in billions of USD

VCE: Value Creation Engine, a for growth adjusted return on capital measure

P/S: price-to-sales(TTM) multiple

P/CH: price-to-cash flow (TTM) multiple

EV/EBITD: enterprise value to earnings before interest, taxes and depreciation (TTM) multiple

Date: 9 August 2022.



S&P 500 Hyper Value Creators 2022 - 2023

From A to Z

COMPANY		COMPANY	
3M	27,9	INTERNATIONAL PAPER	28,2
A O SMITH CORP	18,0	INTERPUBLIC GROUP OF COMPANIES INC	38,3
ABBOTT LABORATORIES	19,1	INTUIT INC	33,7
ABBVIE INC	34,2	INTUITIVE SURGICAL INC	17,7
ABIOMED INC	18,5	INVESCO LTD	n.a.
ACCENTURE PLC CLASS A	29,6	IQVIA HOLDINGS INC	21,8
ACTIVISION BLIZZARD INC	15,3	IRON MOUNTAIN INC	18,2
ADOBE INC	33,9	JACK HENRY AND ASSOCIATES INC	16,8
ADVANCE AUTO PARTS INC	14,2	JACOBS ENGINEERING GROUP INC	16,7
ADVANCED MICRO DEVICES INC	50,4	JB HUNT TRANSPORT SERVICES INC	18,6
AES CORP	n.a.	JM SMUCKER	n.a.
AFLAC INC	n.a.	JOHNSON & JOHNSON	18,0
AGILENT TECHNOLOGIES INC	14,6	JOHNSON CONTROLS INTERNATIONAL PLC	13,4
AIR PRODUCTS AND CHEMICALS INC	13,6	JPMORGAN CHASE & CO	n.a.
AKAMAI TECHNOLOGIES INC	18,6	JUNIPER NETWORKS INC	n.a.
ALASKA AIR GROUP INC	n.a.	KELLOGG	28,1
ALBEMARLE CORP	n.a.	KEURIG DR PEPPER INC	17,0
ALEXANDRIA REAL ESTATE EQUITIES RE	15,0	KEYCORP	n.a.
ALIGN TECHNOLOGY INC	36,9	KEYSIGHT TECHNOLOGIES INC	27,4
ALLEGION PLC	31,7	KIMBERLY CLARK CORP	27,1
ALLIANT ENERGY CORP	n.a.	KIMCO REALTY REIT CORP	n.a.
ALLSTATE CORP	n.a.	KINDER MORGAN INC	n.a.
ALPHABET INC CLASS A	27,5	KLA CORP	42,6
ALPHABET INC CLASS C	27,5	KRAFT HEINZ	16,2
ALTRIA GROUP INC	32,6	KROGER	21,8
AMAZON COM INC	39,1	L3HARRIS TECHNOLOGIES INC	36,5
AMCOR PLC	15,4	LABORATORY CORPORATION OF AMERICA	19,9
AMEREN CORP	n.a.	LAM RESEARCH CORP	36,3
AMERICAN AIRLINES GROUP INC	n.a.	LAMB WESTON HOLDINGS INC	29,3
AMERICAN ELECTRIC POWER INC	n.a.	LAS VEGAS SANDS CORP	n.a.
AMERICAN EXPRESS	n.a.	LEIDOS HOLDINGS INC	21,1
AMERICAN INTERNATIONAL GROUP INC	n.a.	LENNAR A CORP	22,3
AMERICAN TOWER REIT CORP	34,8	LINCOLN NATIONAL CORP	17,8
AMERICAN WATER WORKS INC	n.a.	LINDE PLC	22,1
AMERIPRISE FINANCE INC	n.a.	LIVE NATION ENTERTAINMENT INC	n.a.
AMERISOURCEBERGEN CORP	30,0	LKQ CORP	18,9
AMETEK INC	13,7	LOCKHEED MARTIN CORP	37,6
AMGEN INC	31,7	LOEWS CORP	n.a.
AMPHENOL CORP CLASS A	18,7	LOWES COMPANIES INC	36,7
ANALOG DEVICES INC	n.a.	LUMEN TECHNOLOGIES INC	15,3
ANSYS INC	14,1	LYONDELLBASELL INDUSTRIES NV CLASS	19,2
AON PLC CLASS A	34,8	M&T BANK CORP	n.a.
APA CORP	n.a.	MARATHON OIL CORP	n.a.
APPLE INC	34,5	MARATHON PETROLEUM CORP	n.a.
APPLIED MATERIAL INC	25,8	MARKETAXESS HOLDINGS INC	30,6
APTIV PLC	n.a.	MARRIOTT INTERNATIONAL INC CLASS A	26,0
ARCHER DANIELS MIDLAND	n.a.	MARSH & MCLENNAN INC	21,8
ARISTA NETWORKS INC	37,6	MARTIN MARIETTA MATERIALS INC	n.a.
ARTHUR J GALLAGHER	20,8	MASCO CORP	20,2
ASSURANT INC	n.a.	MASTERCARD INC CLASS A	35,7
AT&T INC	n.a.	MATCH GROUP INC	24,5
ATMOS ENERGY CORP	n.a.	MCCORMICK & CO NON-VOTING INC	13,6



AUTODESK INC	50,2	MCDONALDS CORP	n.a.
AUTOMATIC DATA PROCESSING INC	28,7	MCKESSON CORP	26,9
AUTOZONE INC	30,1	MEDTRONIC PLC	n.a.
AVALONBAY COMMUNITIES REIT INC	n.a.	MERCK & CO INC	21,6
AVERY DENNISON CORP	27,4	META PLATFORMS INC CLASS A	32,4
BAKER HUGHES CLASS A	n.a.	METLIFE INC	n.a.
BALL CORP	14,4	METTLER TOLEDO INC	35,3
BANK OF AMERICA CORP	n.a.	MGM RESORTS INTERNATIONAL	n.a.
BANK OF NEW YORK MELLON CORP	n.a.	MICROCHIP TECHNOLOGY INC	23,7
BATH AND BODY WORKS INC	n.a.	MICRON TECHNOLOGY INC	n.a.
BAXTER INTERNATIONAL INC	n.a.	MICROSOFT CORP	32,2
BECTON DICKINSON	n.a.	MID AMERICA APARTMENT COMMUNITIES	n.a.
BERKSHIRE HATHAWAY INC CLASS B	19,0	MODERNA INC	67,6
BEST BUY INC	35,9	MOHAWK INDUSTRIES INC	23,8
BIO RAD LABORATORIES INC CLASS A	34,3	MOLINA HEALTHCARE INC	33,2
BIO TECHNE CORP	17,0	MOLSON COORS BREWING CLASS B	n.a.
BIOGEN INC	18,0	MONDELEZ INTERNATIONAL INC CLASS A	n.a.
BLACKROCK INC	n.a.	MONOLITHIC POWER SYSTEMS INC	30,6
BOEING	n.a.	MONSTER BEVERAGE CORP	24,2
BOOKING HOLDINGS INC	31,4	MOODYS CORP	38,4
BORGWARNER INC	24,9	MORGAN STANLEY	n.a.
BOSTON PROPERTIES REIT INC	n.a.	MOSAIC	n.a.
BOSTON SCIENTIFIC CORP	28,8	MOTOROLA SOLUTIONS INC	16,3
BRISTOL MYERS SQUIBB	31,0	MSCI INC	20,9
BROADCOM INC	29,2	NASDAQ INC	14,4
BROADRIDGE FINANCIAL SOLUTIONS INC	23,4	NETAPP INC	30,0
BROWN & BROWN INC	17,6	NETFLIX INC	29,0
BROWN FORMAN CORP CLASS B	21,9	NEWELL BRANDS INC	n.a.
CADENCE DESIGN SYSTEMS INC	31,3	NEWMONT	20,0
CAESARS ENTERTAINMENT INC	31,0	NEWS CORP CLASS A	n.a.
CAMDEN PROPERTY TRUST REIT	n.a.	NEWS CORP CLASS B	n.a.
CAMPBELL SOUP	31,5	NEXTERA ENERGY INC	n.a.
CAPITAL ONE FINANCIAL CORP	n.a.	NIELSEN HOLDINGS PLC	n.a.
CARDINAL HEALTH INC	40,6	NIKE INC CLASS B	26,8
CARMAX INC	17,7	NISOURCE INC	n.a.
CARNIVAL CORP	n.a.	NORDSON CORP	14,5
CARRIER GLOBAL CORP	n.a.	NORFOLK SOUTHERN CORP	n.a.
CATALENT INC	17,5	NORTHERN TRUST CORP	n.a.
CATERPILLAR INC	18,8	NORTHROP GRUMMAN CORP	27,5
CBOE GLOBAL MARKETS INC	23,3	NORTONLIFELOCK INC	19,5
CBRE GROUP INC CLASS A	21,4	NORWEGIAN CRUISE LINE HOLDINGS LTD	n.a.
CDW CORP	34,1	NRG ENERGY INC	44,0
CELANESE CORP	29,9	NUCOR CORP	26,1
CENTENE CORP	28,6	NVIDIA CORP	39,6
CENTERPOINT ENERGY INC	n.a.	NVR INC	30,9
CERIDIAN HCM HOLDING INC	n.a.	NXP SEMICONDUCTORS NV	49,6
CF INDUSTRIES HOLDINGS INC	25,8	OCCIDENTAL PETROLEUM CORP	13,4
CH ROBINSON WORLDWIDE INC	23,6	OLD DOMINION FREIGHT LINE INC	19,9
CHARLES RIVER LABORATORIES INTERNA	20,0	OMNICOM GROUP INC	25,6
CHARLES SCHWAB CORP	n.a.	ON SEMICONDUCTOR CORP	n.a.
CHARTER COMMUNICATIONS INC CLASS A	21,7	ONEOK INC	n.a.
CHEVRON CORP	n.a.	ORACLE CORP	22,6
CHIPOTLE MEXICAN GRILL INC	22,9	OREILLY AUTOMOTIVE INC	37,5
CHUBB LTD	n.a.	ORGANON	n.a.
CHURCH AND DWIGHT INC	19,9	OTIS WORLDWIDE CORP	24,7
CIGNA CORP	27,2	PACCAR INC	n.a.
CINCINNATI FINANCIAL CORP	n.a.	PACKAGING CORP OF AMERICA	13,0
CINTAS CORP	21,7	PARAMOUNT GLOBAL CLASS B	n.a.
CISCO SYSTEMS INC	20,6	PARKER-HANNIFIN CORP	19,5
CITIGROUP INC	n.a.	PAYCHEX INC	26,0



CITIZENS FINANCIAL GROUP INC	n.a.	PAYCOM SOFTWARE INC	28,6
CITRIX SYSTEMS INC	31,8	PAYPAL HOLDINGS INC	23,6
CLOROX	47,6	PENN NATIONAL GAMING INC	17,6
CME GROUP INC CLASS A	n.a.	PENTAIR	17,1
CMS ENERGY CORP	n.a.	PEPSICO INC	28,0
COCA-COLA	28,6	PERKINELMER INC	29,2
COGNIZANT TECHNOLOGY SOLUTIONS COR	13,4	PFIZER INC	22,6
COLGATE-PALMOLIVE	27,8	PHILIP MORRIS INTERNATIONAL INC	26,4
COMCAST CORP CLASS A	n.a.	PHILLIPS 66	n.a.
COMERICA INC	n.a.	PINNACLE WEST CORP	n.a.
CONAGRA BRANDS INC	13,0	PIONEER NATURAL RESOURCE	18,9
CONOCOPHILLIPS	n.a.	PNC FINANCIAL SERVICES GROUP INC	n.a.
CONSOLIDATED EDISON INC	n.a.	POOL CORP	42,7
CONSTELLATION BRANDS INC CLASS A	24,5	PPG INDUSTRIES INC	17,0
CONSTELLATION ENERGY CORP	n.a.	PPL CORP	n.a.
COOPER INC	15,2	PRINCIPAL FINANCIAL GROUP INC	n.a.
COPART INC	26,2	PROCTER & GAMBLE	22,4
CORNING INC	22,6	PROGRESSIVE CORP	n.a.
CORTEVA INC	n.a.	PROLOGIS REIT INC	14,6
COSTCO WHOLESALE CORP	21,6	PRUDENTIAL FINANCIAL INC	n.a.
COTERRA ENERGY INC	15,6	PTC INC	29,6
CROWN CASTLE INC	n.a.	PUBLIC SERVICE ENTERPRISE GROUP IN	n.a.
CSX CORP	14,1	PUBLIC STORAGE REIT	12,6
CUMMINS INC	14,8	PULTEGROUP INC	17,6
CVS HEALTH CORP	19,9	PVH CORP	n.a.
D R HORTON INC	23,8	QORVO INC	29,2
DANAHER CORP	18,6	QUALCOMM INC	45,7
DARDEN RESTAURANTS INC	15,0	QUANTA SERVICES INC	16,4
DAVITA INC	28,3	QUEST DIAGNOSTICS INC	21,6
DEERE	33,1	RALPH LAUREN CORP CLASS A	n.a.
DELTA AIR LINES INC	n.a.	RAYMOND JAMES INC	n.a.
DENTSPLY SIRONA INC	n.a.	RAYTHEON TECHNOLOGIES CORP	n.a.
DEVON ENERGY CORP	14,3	REALTY INCOME REIT CORP	n.a.
DEXCOM INC	47,4	REGENCY CENTERS REIT CORP	n.a.
DIAMONDBACK ENERGY INC	28,2	REGENERON PHARMACEUTICALS INC	35,9
DIGITAL REALTY TRUST REIT INC	12,7	REGIONS FINANCIAL CORP	n.a.
DISCOVER FINANCIAL SERVICES	n.a.	REPUBLIC SERVICES INC	n.a.
DISH NETWORK CORP CLASS A	n.a.	RESMED INC	19,8
DOLLAR GENERAL CORP	25,4	ROBERT HALF	25,4
DOLLAR TREE INC	13,0	ROCKWELL AUTOMATION INC	31,3
DOMINION ENERGY INC	n.a.	ROLLINS INC	26,8
DOMINOS PIZZA INC	45,0	ROPER TECHNOLOGIES INC	n.a.
DOVER CORP	17,3	ROSS STORES INC	42,2
DOW INC	22,2	ROYAL CARIBBEAN GROUP LTD	n.a.
DTE ENERGY	n.a.	S&P GLOBAL INC	37,3
DUKE ENERGY CORP	n.a.	SALESFORCE INC	19,1
DUKE REALTY REIT CORP	n.a.	SBA COMMUNICATIONS REIT CORP CLASS	n.a.
DUPONT DE NEMOURS INC	n.a.	SCHLUMBERGER NV	n.a.
DXC TECHNOLOGY	n.a.	SEAGATE TECHNOLOGY HOLDINGS PLC	30,4
EASTMAN CHEMICAL	24,9	SEALED AIR CORP	21,2
EATON PLC	n.a.	SEMPRA	n.a.
EBAY INC	46,1	SERVICENOW INC	45,4
ECOLAB INC	n.a.	SHERWIN WILLIAMS	33,9
EDISON INTERNATIONAL	n.a.	SIGNATURE BANK	n.a.
EDWARDS LIFESCIENCES CORP	19,5	SIMON PROPERTY GROUP REIT INC	27,7
ELECTRONIC ARTS INC	20,3	SKYWORKS SOLUTIONS INC	32,1
ELEVANCE HEALTH INC	n.a.	SNAP ON INC	15,3
ELI LILLY	39,5	SOLAREdge TECHNOLOGIES INC	24,8
EMERSON ELECTRIC	18,7	SOUTHERN	n.a.
ENPHASE ENERGY INC	56,3	SOUTHWEST AIRLINES	n.a.



ENTERGY CORP	n.a.	STANLEY BLACK & DECKER INC	n.a.
EOG RESOURCES INC	12,8	STARBUCKS CORP	13,1
EPAM SYSTEMS INC	28,0	STATE STREET CORP	n.a.
EQUIFAX INC	14,5	STERIS	n.a.
EQUINIX REIT INC	n.a.	STRYKER CORP	15,3
EQUITY RESIDENTIAL REIT	n.a.	SVB FINANCIAL GROUP	14,8
ESSEX PROPERTY TRUST REIT INC	n.a.	SYNCHRONY FINANCIAL	n.a.
ESTEE LAUDER INC CLASS A	27,4	SYNOPSIS INC	21,6
ETSY INC	59,1	SYSCO CORP	43,7
EVEREST RE GROUP LTD	17,5	T MOBILE US INC	20,5
EVERGY INC	n.a.	T ROWE PRICE GROUP INC	30,0
EVERSOURCE ENERGY	n.a.	TAKE TWO INTERACTIVE SOFTWARE INC	26,1
EXELON CORP	n.a.	TAPESTRY INC	n.a.
EXPEDIA GROUP INC	n.a.	TARGET CORP	32,8
EXPEDITORS INTERNATIONAL OF WASHIN	32,7	TE CONNECTIVITY LTD	25,6
EXTRA SPACE STORAGE REIT INC	20,0	TELEDYNE TECHNOLOGIES INC	16,1
EXXON MOBIL CORP	n.a.	TELEFLEX INC	n.a.
F5 INC	19,1	TERADYNE INC	31,2
FACTSET RESEARCH SYSTEMS INC	32,9	TESLA INC	29,2
FASTENAL	22,7	TEXAS INSTRUMENT INC	32,5
FEDERAL REALTY INVESTMENT TRUST RE	n.a.	TEXTRON INC	n.a.
FEDEX CORP	17,7	THERMO FISHER SCIENTIFIC INC	22,2
FIDELITY NATIONAL INFORMATION SERV	23,4	TJX INC	46,0
FIFTH THIRD BANCORP	n.a.	TRACTOR SUPPLY	34,7
FIRST REPUBLIC BANK	n.a.	TRANE TECHNOLOGIES PLC	n.a.
FIRSTENERGY CORP	n.a.	TRANSDIGM GROUP INC	n.a.
FISERV INC	24,7	TRAVELERS COMPANIES INC	n.a.
FLEETCOR TECHNOLOGIES INC	23,2	TRIMBLE INC	15,9
FMC CORP	20,4	TRUIST FINANCIAL CORP	12,6
FORD MOTOR CO	22,3	TWITTER INC	15,7
FORTINET INC	48,1	TYLER TECHNOLOGIES INC	16,6
FORTIVE CORP	n.a.	TYSON FOODS INC CLASS A	12,7
FORTUNE BRANDS HOME AND SECURITY I	16,6	UDR REIT INC	n.a.
FOX CORP CLASS A	17,3	ULTA BEAUTY INC	24,8
FOX CORP CLASS B	17,3	UNION PACIFIC CORP	17,7
FRANKLIN RESOURCES INC	n.a.	UNITED AIRLINES HOLDINGS INC	n.a.
FREEPORT MCMORAN INC	12,6	UNITED PARCEL SERVICE INC CLASS B	37,7
GARMIN LTD	18,6	UNITED RENTALS INC	19,6
GARTNER INC	40,6	UNITEDHEALTH GROUP INC	21,1
GENERAC HOLDINGS INC	26,7	UNIVERSAL HEALTH SERVICES INC CLAS	13,0
GENERAL DYNAMICS CORP	15,3	US BANCORP	n.a.
GENERAL ELECTRIC	n.a.	VALERO ENERGY CORP	n.a.
GENERAL MILLS INC	20,0	VENTAS REIT INC	n.a.
GENERAL MOTORS	n.a.	VERISIGN INC	39,0
GENUINE PARTS	33,7	VERISK ANALYTICS INC	21,1
GILEAD SCIENCES INC	22,9	VERIZON COMMUNICATIONS INC	18,6
GLOBAL PAYMENTS INC	22,7	VERTEX PHARMACEUTICALS INC	45,4
GLOBE LIFE INC	n.a.	VF CORP	14,9
GOLDMAN SACHS GROUP INC	n.a.	VIATRIS INC	n.a.
HALLIBURTON	n.a.	VICI PPTYS INC	23,9
HARTFORD FINANCIAL SERVICES GROUP	n.a.	VISA INC CLASS A	20,6
HASBRO INC	16,3	VORNADO REALTY TRUST REIT	n.a.
HCA HEALTHCARE INC	17,8	VULCAN MATERIALS	n.a.
HEALTHPEAK PROPERTIES INC	n.a.	WALGREEN BOOTS ALLIANCE INC	n.a.
HENRY SCHEIN INC	13,5	WALMART INC	15,5
HERSHEY FOODS	33,4	WALT DISNEY	n.a.
HESS CORP	n.a.	WARNER BROS. DISCOVERY INC SERIES	17,9
HEWLETT PACKARD ENTERPRISE	n.a.	WASTE MANAGEMENT INC	17,0
HILTON WORLDWIDE HOLDINGS INC	16,7	WATERS CORP	28,7
HOLOGIC INC	41,0	WEC ENERGY GROUP INC	n.a.



HOME DEPOT INC	30,8	WELLS FARGO	n.a.
HONEYWELL INTERNATIONAL INC	13,8	WELLTOWER INC	n.a.
HORMEL FOODS CORP	n.a.	WEST PHARMACEUTICAL SERVICES INC	24,8
HOST HOTELS & RESORTS REIT INC	n.a.	WESTERN DIGITAL CORP	19,2
HOWMET AEROSPACE INC	n.a.	WESTINGHOUSE AIR BRAKE TECHNOLOGIE	24,1
HP INC	36,9	WESTROCK	n.a.
HUMANA INC	n.a.	WEYERHAEUSER REIT	16,4
HUNTINGTON BANCSHARES INC	n.a.	WHIRLPOOL CORP	22,3
HUNTINGTON INGALLS INDUSTRIES INC	24,3	WILLIAMS INC	13,2
IDEX CORP	12,9	WILLIS TOWERS WATSON PLC	15,7
IDEXX LABORATORIES INC	38,5	WR BERKLEY CORP	n.a.
ILLINOIS TOOL INC	29,6	WW GRAINGER INC	28,0
ILLUMINA INC	17,1	WYNN RESORTS LTD	n.a.
INCYTE CORP	23,2	XCEL ENERGY INC	n.a.
INGERSOLL RAND INC	20,3	XYLEM INC	n.a.
INTEL CORPORATION CORP	16,9	YUM BRANDS INC	27,8
INTERCONTINENTAL EXCHANGE INC	15,7	ZEBRA TECHNOLOGIES CORP CLASS A	27,7
INTERNATIONAL BUSINESS MACHINES CO	25,5	ZIMMER BIOMET HOLDINGS INC	n.a.
INTERNATIONAL FLAVORS & FRAGRANCES	21,1	ZIONS BANCORPORATION	n.a.
		ZOETIS INC CLASS A	31,9



S&P 500 Hyper Value Creators 2022 - 2023

From high to low

COMPANY	VCE	COMPANY	VCE
MODERNA INC	67,6	PENTAIR	17,1
ETSY INC	59,1	BIO TECHNE CORP	17,0
ENPHASE ENERGY INC	56,3	PPG INDUSTRIES INC	17,0
ADVANCED MICRO DEVICES INC	50,4	WASTE MANAGEMENT INC	17,0
AUTODESK INC	50,2	KEURIG DR PEPPER INC	17,0
NXP SEMICONDUCTORS NV	49,6	INTEL CORPORATION CORP	16,9
FORTINET INC	48,1	JACK HENRY AND ASSOCIATES INC	16,8
CLOROX	47,6	JACOBS ENGINEERING GROUP INC	16,7
DEXCOM INC	47,4	HILTON WORLDWIDE HOLDINGS INC	16,7
EBAY INC	46,1	FORTUNE BRANDS HOME AND SECURITY I	16,6
TJX INC	46,0	TYLER TECHNOLOGIES INC	16,6
QUALCOMM INC	45,7	QUANTA SERVICES INC	16,4
VERTEX PHARMACEUTICALS INC	45,4	WEYERHAEUSER REIT	16,4
SERVICENOW INC	45,4	MOTOROLA SOLUTIONS INC	16,3
DOMINOS PIZZA INC	45,0	HASBRO INC	16,3
NRG ENERGY INC	44,0	KRAFT HEINZ	16,2
SYSCO CORP	43,7	TELEDYNE TECHNOLOGIES INC	16,1
POOL CORP	42,7	TRIMBLE INC	15,9
KLA CORP	42,6	TWITTER INC	15,7
ROSS STORES INC	42,2	INTERCONTINENTAL EXCHANGE INC	15,7
HOLOGIC INC	41,0	WILLIS TOWERS WATSON PLC	15,7
GARTNER INC	40,6	COTERRA ENERGY INC	15,6
CARDINAL HEALTH INC	40,6	WALMART INC	15,5
NVIDIA CORP	39,6	AMCOR PLC	15,4
ELI LILLY	39,5	STRYKER CORP	15,3
AMAZON COM INC	39,1	LUMEN TECHNOLOGIES INC	15,3
VERISIGN INC	39,0	SNAP ON INC	15,3
IDEXX LABORATORIES INC	38,5	GENERAL DYNAMICS CORP	15,3
MOODYS CORP	38,4	ACTIVISION BLIZZARD INC	15,3
INTERPUBLIC GROUP OF COMPANIES INC	38,3	COOPER INC	15,2
UNITED PARCEL SERVICE INC CLASS B	37,7	ALEXANDRIA REAL ESTATE EQUITIES RE	15,0
LOCKHEED MARTIN CORP	37,6	DARDEN RESTAURANTS INC	15,0
ARISTA NETWORKS INC	37,6	VF CORP	14,9
OREILLY AUTOMOTIVE INC	37,5	SVB FINANCIAL GROUP	14,8
S&P GLOBAL INC	37,3	CUMMINS INC	14,8
ALIGN TECHNOLOGY INC	36,9	PROLOGIS REIT INC	14,6
HP INC	36,9	AGILENT TECHNOLOGIES INC	14,6
LOWES COMPANIES INC	36,7	NORDSON CORP	14,5
L3HARRIS TECHNOLOGIES INC	36,5	EQUIFAX INC	14,5
LAM RESEARCH CORP	36,3	NASDAQ INC	14,4
REGENERON PHARMACEUTICALS INC	35,9	BALL CORP	14,4
BEST BUY INC	35,9	DEVON ENERGY CORP	14,3
MASTERCARD INC CLASS A	35,7	ADVANCE AUTO PARTS INC	14,2
METTLER TOLEDO INC	35,3	ANSYS INC	14,1
AON PLC CLASS A	34,8	CSX CORP	14,1
AMERICAN TOWER REIT CORP	34,8	HONEYWELL INTERNATIONAL INC	13,8
TRACTOR SUPPLY	34,7	AMETEK INC	13,7
APPLE INC	34,5	AIR PRODUCTS AND CHEMICALS INC	13,6
BIO RAD LABORATORIES INC CLASS A	34,3	MCCORMICK & CO NON-VOTING INC	13,6
ABBVIE INC	34,2	HENRY SCHEIN INC	13,5
CDW CORP	34,1	COGNIZANT TECHNOLOGY SOLUTIONS COR	13,4
SHERWIN WILLIAMS	33,9	OCCIDENTAL PETROLEUM CORP	13,4



ADOBE INC	33,9	JOHNSON CONTROLS INTERNATIONAL PLC	13,4
GENUINE PARTS	33,7	WILLIAMS INC	13,2
INTUIT INC	33,7	STARBUCKS CORP	13,1
HERSHEY FOODS	33,4	CONAGRA BRANDS INC	13,0
MOLINA HEALTHCARE INC	33,2	PACKAGING CORP OF AMERICA	13,0
DEERE	33,1	UNIVERSAL HEALTH SERVICES INC CLAS	13,0
FACTSET RESEARCH SYSTEMS INC	32,9	DOLLAR TREE INC	13,0
TARGET CORP	32,8	IDEX CORP	12,9
EXPEDITORS INTERNATIONAL OF WASHIN	32,7	EOG RESOURCES INC	12,8
ALTRIA GROUP INC	32,6	TYSON FOODS INC CLASS A	12,7
TEXAS INSTRUMENT INC	32,5	DIGITAL REALTY TRUST REIT INC	12,7
META PLATFORMS INC CLASS A	32,4	FREEPORT MCMORAN INC	12,6
MICROSOFT CORP	32,2	PUBLIC STORAGE REIT	12,6
SKYWORKS SOLUTIONS INC	32,1	TRUIST FINANCIAL CORP	12,6
ZOETIS INC CLASS A	31,9	AES CORP	n.a.
CITRIX SYSTEMS INC	31,8	AFLAC INC	n.a.
ALLEGION PLC	31,7	ALASKA AIR GROUP INC	n.a.
AMGEN INC	31,7	ALBEMARLE CORP	n.a.
CAMPBELL SOUP	31,5	ALLIANT ENERGY CORP	n.a.
BOOKING HOLDINGS INC	31,4	ALLSTATE CORP	n.a.
ROCKWELL AUTOMATION INC	31,3	AMEREN CORP	n.a.
CADENCE DESIGN SYSTEMS INC	31,3	AMERICAN AIRLINES GROUP INC	n.a.
TERADYNE INC	31,2	AMERICAN ELECTRIC POWER INC	n.a.
BRISTOL MYERS SQUIBB	31,0	AMERICAN EXPRESS	n.a.
CAESARS ENTERTAINMENT INC	31,0	AMERICAN INTERNATIONAL GROUP INC	n.a.
NVR INC	30,9	AMERICAN WATER WORKS INC	n.a.
HOME DEPOT INC	30,8	AMERIPRISE FINANCE INC	n.a.
MARKETAXESS HOLDINGS INC	30,6	ANALOG DEVICES INC	n.a.
MONOLITHIC POWER SYSTEMS INC	30,6	APA CORP	n.a.
SEAGATE TECHNOLOGY HOLDINGS PLC	30,4	APTIV PLC	n.a.
AUTOZONE INC	30,1	ARCHER DANIELS MIDLAND	n.a.
AMERISOURCEBERGEN CORP	30,0	ASSURANT INC	n.a.
NETAPP INC	30,0	AT&T INC	n.a.
T ROWE PRICE GROUP INC	30,0	ATMOS ENERGY CORP	n.a.
CELANESE CORP	29,9	AVALONBAY COMMUNITIES REIT INC	n.a.
ILLINOIS TOOL INC	29,6	BAKER HUGHES CLASS A	n.a.
ACCENTURE PLC CLASS A	29,6	BANK OF AMERICA CORP	n.a.
PTC INC	29,6	BANK OF NEW YORK MELLON CORP	n.a.
LAMB WESTON HOLDINGS INC	29,3	BATH AND BODY WORKS INC	n.a.
TESLA INC	29,2	BAXTER INTERNATIONAL INC	n.a.
QORVO INC	29,2	BECTON DICKINSON	n.a.
BROADCOM INC	29,2	BLACKROCK INC	n.a.
PERKINELMER INC	29,2	BOEING	n.a.
NETFLIX INC	29,0	BOSTON PROPERTIES REIT INC	n.a.
BOSTON SCIENTIFIC CORP	28,8	CAMDEN PROPERTY TRUST REIT	n.a.
WATERS CORP	28,7	CAPITAL ONE FINANCIAL CORP	n.a.
AUTOMATIC DATA PROCESSING INC	28,7	CARNIVAL CORP	n.a.
COCA-COLA	28,6	CARRIER GLOBAL CORP	n.a.
CENTENE CORP	28,6	CENTERPOINT ENERGY INC	n.a.
PAYCOM SOFTWARE INC	28,6	CERIDIAN HCM HOLDING INC	n.a.
DAVITA INC	28,3	CHARLES SCHWAB CORP	n.a.
INTERNATIONAL PAPER	28,2	CHEVRON CORP	n.a.
DIAMONDBACK ENERGY INC	28,2	CHUBB LTD	n.a.
KELLOGG	28,1	CINCINNATI FINANCIAL CORP	n.a.
PEPSICO INC	28,0	CITIGROUP INC	n.a.
EPAM SYSTEMS INC	28,0	CITIZENS FINANCIAL GROUP INC	n.a.
WW GRAINGER INC	28,0	CME GROUP INC CLASS A	n.a.
3M	27,9	CMS ENERGY CORP	n.a.
COLGATE-PALMOLIVE	27,8	COMCAST CORP CLASS A	n.a.
YUM BRANDS INC	27,8	COMERICA INC	n.a.



SIMON PROPERTY GROUP REIT INC	27,7	CONOCOPHILLIPS	n.a.
ZEBRA TECHNOLOGIES CORP CLASS A	27,7	CONSOLIDATED EDISON INC	n.a.
NORTHROP GRUMMAN CORP	27,5	CONSTELLATION ENERGY CORP	n.a.
ALPHABET INC CLASS A	27,5	CORTEVA INC	n.a.
ALPHABET INC CLASS C	27,5	CROWN CASTLE INC	n.a.
ESTEE LAUDER INC CLASS A	27,4	DELTA AIR LINES INC	n.a.
AVERY DENNISON CORP	27,4	DENTSPLY SIRONA INC	n.a.
KEYSIGHT TECHNOLOGIES INC	27,4	DISCOVER FINANCIAL SERVICES	n.a.
CIGNA CORP	27,2	DISH NETWORK CORP CLASS A	n.a.
KIMBERLY CLARK CORP	27,1	DOMINION ENERGY INC	n.a.
MCKESSON CORP	26,9	DTE ENERGY	n.a.
NIKE INC CLASS B	26,8	DUKE ENERGY CORP	n.a.
ROLLINS INC	26,8	DUKE REALTY REIT CORP	n.a.
GENERAC HOLDINGS INC	26,7	DUPONT DE NEMOURS INC	n.a.
PHILIP MORRIS INTERNATIONAL INC	26,4	DXC TECHNOLOGY	n.a.
COPART INC	26,2	EATON PLC	n.a.
TAKE TWO INTERACTIVE SOFTWARE INC	26,1	ECOLAB INC	n.a.
NUCOR CORP	26,1	EDISON INTERNATIONAL	n.a.
MARRIOTT INTERNATIONAL INC CLASS A	26,0	ELEVANCE HEALTH INC	n.a.
PAYCHEX INC	26,0	ENTERGY CORP	n.a.
CF INDUSTRIES HOLDINGS INC	25,8	EQUINIX REIT INC	n.a.
APPLIED MATERIAL INC	25,8	EQUITY RESIDENTIAL REIT	n.a.
OMNICOM GROUP INC	25,6	ESSEX PROPERTY TRUST REIT INC	n.a.
TE CONNECTIVITY LTD	25,6	EVERGY INC	n.a.
INTERNATIONAL BUSINESS MACHINES CO	25,5	EVERSOURCE ENERGY	n.a.
DOLLAR GENERAL CORP	25,4	EXELON CORP	n.a.
ROBERT HALF	25,4	EXPEDIA GROUP INC	n.a.
EASTMAN CHEMICAL	24,9	EXXON MOBIL CORP	n.a.
BORGWARNER INC	24,9	FEDERAL REALTY INVESTMENT TRUST RE	n.a.
ULTA BEAUTY INC	24,8	FIFTH THIRD BANCORP	n.a.
WEST PHARMACEUTICAL SERVICES INC	24,8	FIRST REPUBLIC BANK	n.a.
SOLAREDGE TECHNOLOGIES INC	24,8	FIRSTENERGY CORP	n.a.
OTIS WORLDWIDE CORP	24,7	FORTIVE CORP	n.a.
FISERV INC	24,7	FRANKLIN RESOURCES INC	n.a.
MATCH GROUP INC	24,5	GENERAL ELECTRIC	n.a.
CONSTELLATION BRANDS INC CLASS A	24,5	GENERAL MOTORS	n.a.
HUNTINGTON INGALLS INDUSTRIES INC	24,3	GLOBE LIFE INC	n.a.
MONSTER BEVERAGE CORP	24,2	GOLDMAN SACHS GROUP INC	n.a.
WESTINGHOUSE AIR BRAKE TECHNOLOGIE	24,1	HALLIBURTON	n.a.
VICI PPTYS INC	23,9	HARTFORD FINANCIAL SERVICES GROUP	n.a.
D R HORTON INC	23,8	HEALTHPEAK PROPERTIES INC	n.a.
MOHAWK INDUSTRIES INC	23,8	HESS CORP	n.a.
MICROCHIP TECHNOLOGY INC	23,7	HEWLETT PACKARD ENTERPRISE	n.a.
CH ROBINSON WORLDWIDE INC	23,6	HORMEL FOODS CORP	n.a.
PAYPAL HOLDINGS INC	23,6	HOST HOTELS & RESORTS REIT INC	n.a.
BROADRIDGE FINANCIAL SOLUTIONS INC	23,4	HOWMET AEROSPACE INC	n.a.
FIDELITY NATIONAL INFORMATION SERV	23,4	HUMANA INC	n.a.
CBOE GLOBAL MARKETS INC	23,3	HUNTINGTON BANCSHARES INC	n.a.
INCYTE CORP	23,2	INVESCO LTD	n.a.
FLEETCOR TECHNOLOGIES INC	23,2	JM SMUCKER	n.a.
CHIPOTLE MEXICAN GRILL INC	22,9	JPMORGAN CHASE & CO	n.a.
GILEAD SCIENCES INC	22,9	JUNIPER NETWORKS INC	n.a.
FASTENAL	22,7	KEYCORP	n.a.
GLOBAL PAYMENTS INC	22,7	KIMCO REALTY REIT CORP	n.a.
CORNING INC	22,6	KINDER MORGAN INC	n.a.
ORACLE CORP	22,6	LAS VEGAS SANDS CORP	n.a.
PFIZER INC	22,6	LIVE NATION ENTERTAINMENT INC	n.a.
PROCTER & GAMBLE	22,4	LOEWS CORP	n.a.
WHIRLPOOL CORP	22,3	M&T BANK CORP	n.a.
FORD MOTOR CO	22,3	MARATHON OIL CORP	n.a.



LENNAR A CORP	22,3	MARATHON PETROLEUM CORP	n.a.
DOW INC	22,2	MARTIN MARIETTA MATERIALS INC	n.a.
THERMO FISHER SCIENTIFIC INC	22,2	MCDONALDS CORP	n.a.
LINDE PLC	22,1	MEDTRONIC PLC	n.a.
BROWN FORMAN CORP CLASS B	21,9	METLIFE INC	n.a.
KROGER	21,8	MGM RESORTS INTERNATIONAL	n.a.
IQVIA HOLDINGS INC	21,8	MICRON TECHNOLOGY INC	n.a.
MARSH & MCLENNAN INC	21,8	MID AMERICA APARTMENT COMMUNITIES	n.a.
CINTAS CORP	21,7	MOLSON COORS BREWING CLASS B	n.a.
CHARTER COMMUNICATIONS INC CLASS A	21,7	MONDELEZ INTERNATIONAL INC CLASS A	n.a.
COSTCO WHOLESALE CORP	21,6	MORGAN STANLEY	n.a.
SYNOPSIS INC	21,6	MOSAIC	n.a.
QUEST DIAGNOSTICS INC	21,6	NEWELL BRANDS INC	n.a.
MERCK & CO INC	21,6	NEWS CORP CLASS A	n.a.
CBRE GROUP INC CLASS A	21,4	NEWS CORP CLASS B	n.a.
SEALED AIR CORP	21,2	NEXTERA ENERGY INC	n.a.
VERISK ANALYTICS INC	21,1	NIELSEN HOLDINGS PLC	n.a.
UNITEDHEALTH GROUP INC	21,1	NISOURCE INC	n.a.
INTERNATIONAL FLAVORS & FRAGRANCES	21,1	NORFOLK SOUTHERN CORP	n.a.
LEIDOS HOLDINGS INC	21,1	NORTHERN TRUST CORP	n.a.
MSCI INC	20,9	NORWEGIAN CRUISE LINE HOLDINGS LTD	n.a.
ARTHUR J GALLAGHER	20,8	ON SEMICONDUCTOR CORP	n.a.
CISCO SYSTEMS INC	20,6	ONEOK INC	n.a.
VISA INC CLASS A	20,6	ORGANON	n.a.
T MOBILE US INC	20,5	PACCAR INC	n.a.
FMC CORP	20,4	PARAMOUNT GLOBAL CLASS B	n.a.
ELECTRONIC ARTS INC	20,3	PHILLIPS 66	n.a.
INGERSOLL RAND INC	20,3	PINNACLE WEST CORP	n.a.
MASCO CORP	20,2	PNC FINANCIAL SERVICES GROUP INC	n.a.
CHARLES RIVER LABORATORIES INTERNA	20,0	PPL CORP	n.a.
EXTRA SPACE STORAGE REIT INC	20,0	PRINCIPAL FINANCIAL GROUP INC	n.a.
GENERAL MILLS INC	20,0	PROGRESSIVE CORP	n.a.
NEWMONT	20,0	PRUDENTIAL FINANCIAL INC	n.a.
OLD DOMINION FREIGHT LINE INC	19,9	PUBLIC SERVICE ENTERPRISE GROUP IN	n.a.
CHURCH AND DWIGHT INC	19,9	PVH CORP	n.a.
LABORATORY CORPORATION OF AMERICA	19,9	RALPH LAUREN CORP CLASS A	n.a.
CVS HEALTH CORP	19,9	RAYMOND JAMES INC	n.a.
RESMED INC	19,8	RAYTHEON TECHNOLOGIES CORP	n.a.
UNITED RENTALS INC	19,6	REALTY INCOME REIT CORP	n.a.
PARKER-HANNIFIN CORP	19,5	REGENCY CENTERS REIT CORP	n.a.
EDWARDS LIFESCIENCES CORP	19,5	REGIONS FINANCIAL CORP	n.a.
NORTONLIFELOCK INC	19,5	REPUBLIC SERVICES INC	n.a.
WESTERN DIGITAL CORP	19,2	ROPER TECHNOLOGIES INC	n.a.
LYONDELLBASELL INDUSTRIES NV CLASS	19,2	ROYAL CARIBBEAN GROUP LTD	n.a.
F5 INC	19,1	SBA COMMUNICATIONS REIT CORP CLASS	n.a.
ABBOTT LABORATORIES	19,1	SCHLUMBERGER NV	n.a.
SALESFORCE INC	19,1	SEMPRA	n.a.
BERKSHIRE HATHAWAY INC CLASS B	19,0	SIGNATURE BANK	n.a.
LKQ CORP	18,9	SOUTHERN	n.a.
PIONEER NATURAL RESOURCE	18,9	SOUTHWEST AIRLINES	n.a.
CATERPILLAR INC	18,8	STANLEY BLACK & DECKER INC	n.a.
EMERSON ELECTRIC	18,7	STATE STREET CORP	n.a.
AMPHENOL CORP CLASS A	18,7	STERIS	n.a.
GARMIN LTD	18,6	SYNCHRONY FINANCIAL	n.a.
VERIZON COMMUNICATIONS INC	18,6	TAPESTRY INC	n.a.
AKAMAI TECHNOLOGIES INC	18,6	TELEFLEX INC	n.a.
JB HUNT TRANSPORT SERVICES INC	18,6	TEXTRON INC	n.a.
DANAHER CORP	18,6	TRANE TECHNOLOGIES PLC	n.a.
ABIOMED INC	18,5	TRANSDIGM GROUP INC	n.a.
IRON MOUNTAIN INC	18,2	TRAVELERS COMPANIES INC	n.a.



A O SMITH CORP	18,0	UDR REIT INC	n.a.
JOHNSON & JOHNSON	18,0	UNITED AIRLINES HOLDINGS INC	n.a.
BIOGEN INC	18,0	US BANCORP	n.a.
WARNER BROS. DISCOVERY INC SERIES	17,9	VALERO ENERGY CORP	n.a.
LINCOLN NATIONAL CORP	17,8	VENTAS REIT INC	n.a.
HCA HEALTHCARE INC	17,8	VIATRIS INC	n.a.
UNION PACIFIC CORP	17,7	VORNADO REALTY TRUST REIT	n.a.
INTUITIVE SURGICAL INC	17,7	VULCAN MATERIALS	n.a.
FEDEX CORP	17,7	WALGREEN BOOTS ALLIANCE INC	n.a.
CARMAX INC	17,7	WALT DISNEY	n.a.
BROWN & BROWN INC	17,6	WEC ENERGY GROUP INC	n.a.
PULTEGROUP INC	17,6	WELLS FARGO	n.a.
PENN NATIONAL GAMING INC	17,6	WELLTOWER INC	n.a.
CATALENT INC	17,5	WESTROCK	n.a.
EVEREST RE GROUP LTD	17,5	WR BERKLEY CORP	n.a.
DOVER CORP	17,3	WYNN RESORTS LTD	n.a.
FOX CORP CLASS A	17,3	XCEL ENERGY INC	n.a.
FOX CORP CLASS B	17,3	XYLEM INC	n.a.
ILLUMINA INC	17,1	ZIMMER BIOMET HOLDINGS INC	n.a.
		ZIONS BANCORPORATION	n.a.

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